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MEDIA ANNOUNCEMENT

QUADRANT INVESTS IN CANBERRA DATA CENTRES

Quadrant Private Equity has made an investment in Canberra Data Centres (**CDC**) and partnered with its founders to lead the business through its next phase of growth. Founding shareholders Kenneth Lowe, Greg Boorer and Craig Sebbens will continue in their roles as Non-Executive Chairman, Chief Executive Officer and Commercial Manager and will be joined by Quadrant representatives Chris Hadley, Justin Ryan and Alex Eady on the CDC Board.

CDC was founded in 2007 and is the largest provider of outsourced data centre co-location services to the Australian Federal Government. Based in Canberra, CDC currently operates two facilities based in Hume and will open a third facility in Fyshwick in January 2015.

Earlier this year CDC was named on the Data Centre Supplies Panel (Panel 2) by the Department of Finance, which qualifies data centre providers to accept workloads from both Federal and State Government agencies and in September 2014 CDC was named as a contractor to the Department of Defence under the \$800 million centralised processing master contract between Defence and global security and aerospace company Lockheed Martin.

Greg Boorer, Chief Executive of CDC said: "Over the last 7 years, CDC has grown to become the leader in the provision of highly secure, flexible, next generation data centre services to Government. Our partnership with Quadrant will result in a stronger CDC that has access to the required capital to further improve our capacity and capability to be better placed than ever to deliver in our role as a key strategic partner for Government."

Justin Ryan, Director of Quadrant said: "We have been impressed with Greg and his management team and are excited about working with them to accelerate the next phase of growth for the CDC business. With continued outsourced data centre adoption and the rapid growth of data, CDC's customised secure modular design positions it extremely well to accommodate the evolving ICT needs of its customers and provide additional capacity as its customers ICT requirements grow over time."

Chris Hadley, Managing Director of Quadrant said: "CDC has established a strong position in the Canberra market servicing the Federal Government's data centre requirements. We believe there is an opportunity to leverage this proven design methodology in other key markets servicing both State and Federal Government's data centre requirements. Quadrant has significant funds available for further investment and CDC is a great example of Quadrant partnering with Australian entrepreneurs to provide capital and strategic expertise to execute on growth."

Quadrant was advised by KPMG and Gilbert + Tobin. CDC was advised by CBA Corporate Capital Markets & Advisory and Johnson Winter & Slattery.

For further information:

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